

Message Text

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PAGE 01 BUDAPE 03824 251455Z

63

ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-03

INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02

CIEP-01 OMB-01 /050 W

----- 020850

R 251251Z NOV 75

FM AMEMBASSY BUDAPEST

TO SECSTATE WASHDC 4745

INFO AMEMBASSY BONN

AMCONSUL FRANKFURT

AMEMBASSY ROME

LIMITED OFFICIAL USE BUDAPEST 3824

E.O. 11652: N/A

TAGS: EFIN, ETRD, HU

SUBJ: REPORT BY AMERICAN BUSINESS VISITOR ON HUNGARIAN DEBT SERVICE
PROBLEMS

REF A: FRANKFURT 7711

B: BUDAPEST 3501 (NOTAL)

1. EMBASSY ECONOFF AND/OR AMBASSADOR HAVE DISCUSSED HUNGARY'S FINANCIAL SITUATION WITH ABOUT 15 AMERICAN BANKERS DURING PAST 10 WEEKS, SOME OF WHOM ARE VERY FORTHCOMING ABOUT THE CREDIT RELATIONSHIP WITH HUNGARY. SOME OF THESE BANKS HAVE PARTICIPATED IN SUBSTANTIAL CREDITS TO HUNGARY; THE LATEST, NOT YET CONCLUDED, IS THE BANK OF AMERICA-LED \$150 MILLION GENERAL-PURPOSE LOAN (REF B).

2. TO DATE NONE OF THESE BANKS HAVE INDICATED THAT PROBLEM DESCRIBED IN REF A EXISTS. WHILE HUNGARY WILL FIND IT HARDER AND HARDER TO BORROW AT THE FAVORABLE RATES OF THE PAST AS ITS HARD CURRENCY TRADE DEFICIT GROWS, ACCORDING TO INFORMED AMERICAN BANKERS IT STILL HAS SUBSTANTIAL BORROWING POWER.

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MCAULIFFE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC CONDITIONS, DEBT REPAYMENTS, BANKS, LOANS, VISITS
Control Number: n/a
Copy: SINGLE
Draft Date: 25 NOV 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975BUDAPE03824
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750410-0958
From: BUDAPEST
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19751113/aaaaaktv.tel
Line Count: 60
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: CunninFX
Review Comment: n/a
Review Content Flags:
Review Date: 02 JUN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <02 JUN 2003 by ShawDG>; APPROVED <14 OCT 2003 by CunninFX>
Review Markings:

Margaret P. Grafeld
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06 JUL 2006

Review Media Identifier:
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Review Release Date: n/a
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Secure: OPEN
Status: NATIVE
Subject: REPORT BY AMERICAN BUSINESS VISITOR ON HUNGARIAN DEBT SERVICE PROBLEMS
TAGS: EFIN, ETRD, HU, US
To: STATE
Type: TE
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